NOTICE TO SHAREHOLDERS

Pursuant to Section 64 (1)(b) of the Securities Act 2012

Trinidad and Tobago NGL Limited holds a 39% ownership interest in Phoenix Park Gas Processors Limited (PPGPL). On 1st February 2020, PPGPL through its wholly owned US subsidiary, Phoenix Park Energy Marketing LLC, acquired the NGL liquids marketing assets of Twin Eagle Liquids Marketing LLC.

Twin Eagle Liquids Marketing LLC is a Company based in Houston, Texas, USA which is engaged in the business of marketing, trading and transportation of natural gas liquids throughout Canada, USA and Mexico.

This acquisition is in alignment with PPGPL's planned international growth initiatives to grow the business further along the LPG value chain.

Trinidad and Tobago NGL Limited

