



The National Gas Company of Trinidad and Tobago Limited



Media Release

NGC SIGNS MOU WITH KENESJAY GREEN, NEWGEN FOR CARBON-NEUTRAL HYDROGEN

February 3rd, 2021

The National Gas Company (NGC), National Energy Corporation (NE) and Kenesjay Green Limited (KGL) have signed a Memorandum of Understanding to work collaboratively on the creation of a sustainable hydrogen economy for the energy sector of Trinidad and Tobago. The partnership includes the exploring of the feasibility of joint development of viable projects and related initiatives in Trinidad and Tobago, regionally, and internationally.

The MOU serves to affirm the parties' commitment to seek viable avenues to transition to a lower carbon future through low carbon and green hydrogen production and will meaningfully contribute to the country's fulfilment of the Paris Agreement commitments.

Under the MOU, all parties aim to actively support advocacy efforts to raise public awareness and engagement towards the development of a national policy framework for Energy Efficient & Green (EE&G) Hydrogen and examine the impact of EE &G Hydrogen on gas and power operations. The carbon saving impacts arising from these initiatives can be documented in the parties' Sustainability Reports.

Further, the MOU drives a commitment to help transition Trinidad and Tobago's existing natural gas-based industries to greener operations and a greener footprint. In service of this objective, NGC, NE and KGL will explore the development of viable, low carbon & EE&G hydrogen-related industrial energy projects and their associated renewable and energy-efficient feedstock supply.

In commenting on the MOU, Mark Loquan, NGC President stated, "NGC considers this MOU a significant step forward in our efforts as a country to respond to the global climate change crisis. As a pivotal player in the local natural gas energy business, NGC is taking the lead in building awareness and supporting efforts to move our natural gas-based industries to respond to the lower carbon challenge. We see Energy Efficient & Green Hydrogen production as a key enabler to integrating renewable options into the existing plants. Together with NE and KGL, we will work to support a policy framework for Hydrogen and identify "green" opportunities for integration into the current facilities".

"We are pleased that Kenesjay Green Limited (KGL) is collaborating with NGC and NE on this pressing global issue with significant implications for our local energy sector", said Philip Julien, the Founder and Chairman of KGL. He further stated, "This MOU is a crucial step in our national response, focusing on the transformation and decarbonisation of the existing brownfield energy-based industrial sector of T&T and the region, and the introduction of new green industrial projects, such as the NewGen Project, which is the first of a pipeline of such projects being identified by KGL. We expect that as Trinidad and Tobago did with the first phase of our natural

gas development, we as a country can strengthen our pioneering position as we pursue Hydrogen as a transition pathway to a low carbon future”.

Note to editors:

The National Gas Company of Trinidad and Tobago Limited (NGC) is an integrated energy company whose core business activities are the aggregation, purchase, sale, transmission and distribution of natural gas. NGC is an internationally investment-graded company with the financial flexibility to self-finance or access funding on the local and international markets.

National Energy is a wholly-owned subsidiary of The National Gas Company of Trinidad and Tobago Limited (NGC) and for more than thirty-five (35) years has been committed to the development of infrastructure to support the energy industry, while providing quality service in the area of natural gas-based development.

Kenesjay Green Limited (KGL) is a locally owned sustainable energy firm, committed to leading the way to the Caribbean's energy transition. Based in Trinidad and Tobago, the company is an affiliate of Kenesjay Systems Limited, and is dedicated to developing a pipeline of viable decarbonising and green project opportunities, which will create pioneering first-mover advantages for T&T. The NewGen Hydrogen Project is the first major initiative of KGL. NewGen Energy Limited is currently 100% locally owned by Kenesjay Green.

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