



The National Gas Company of Trinidad and Tobago Limited Media Release

Chairman shares NGC Group insights at ICATT Conference

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The National Gas Company of Trinidad and Tobago Limited (NGC) and its subsidiaries are well on their way towards building a greener business and reducing the overall carbon footprint of the energy sector, having integrated sustainability and environmental, social and governance (ESG) metrics into their growth strategy.

This was one of the key messages delivered by Chairman Conrad Enill at the Institute of Chartered Accountants of Trinidad and Tobago's (ICATT's) 12th Annual International Finance and Accounting Conference on November 18th.

Mr. Enill was asked to share The NGC Group experience in respect of the conference theme "Reset". He gave an overview of The Group's operations, and a snapshot of the evolving industry and associated challenges. He went on to explain The Group's approach to managing business continuity during the pandemic, which was predicated largely on technology and digital tools.

In his presentation, Mr. Enill focused heavily on The NGC Group's Green Agenda, and its plans to support both the energy transition and broader national sustainability objectives through its investments and initiatives. Among the initiatives mentioned were:

- The Group's focus on methane, through leak detection and repair, satellite monitoring and membership in international bodies
- A Group greenhouse gas (GHG) audit of operations
- Facilitation of energy efficiency across downstream industries through the SuperESCO project
- Energy education through the Energy SmarTT app and CariGreen website
- Focus on green hydrogen, solar energy and biogas projects
- Collaboration with academia to expand research and innovation in the local energy space
- Exploration of micro and small-scale LNG to expand the use of natural gas as a cleaner fuel domestically and across the region

Mr. Enill also spoke of NGC's commitment to sustainability reporting. NGC is currently the only state enterprise that produces annual Sustainability Reports, and the Company intends to expand the ambit of its disclosures to further align with international standards and best practice in terms of green reporting.

Speaking of the role for ICATT in The Group's evolving and greener operating environment, Mr. Enill explained that new accounting standards and ESG regulations will come into effect with the transition towards green reporting. He saw an opportunity for ICATT to play a proactive role in bringing green reporting to the forefront across the Caribbean region and strengthening the independent assurance process for sustainability reporting.

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