

Media Release

NGC signs Gas Sales Contracts with CNC and N2000

October 31st 2023

The National Gas Company of Trinidad and Tobago Limited (NGC) has completed negotiations with Proman for the execution of Gas Sales Contracts for Caribbean Nitrogen Company Limited (CNC) and Nitrogen (2000) Unlimited (N2000). These GSCs were signed at NGC's Head Office in Point Lisas on October 20th, 2023 by NGC President Mark Loquan and Jerome Dookie, Managing Director of CNC and N2000.

These GSCs – the outcome of many months of negotiation - are welcome news for Trinidad and Tobago's petrochemical sector, as they will support production at critical ammonia facilities on the Point Lisas Industrial Estate (PLIE). CNC and N2000 own two anhydrous ammonia plants, and their operations help anchor Trinidad and Tobago's world-scale ammonia industry.

NGC President Mark Loquan commented on the achievement: "Over the past few months, we at NGC have been working assiduously on several downstream contract negotiations. Today's GSCs represent yet another successful outcome for our teams, our industry and our country. The fact that we have achieved this milestone signals the commitment of our companies to productive dialogue and engagement in pursuit of mutually agreeable contract terms, within the context of an evolving energy landscape. I thank all our teams for their diligence over the past months, and hope we can continue to build on this platform to strengthen our partnership and wider industry in the years ahead."

Executive Director Proman Trinidad, Claus Cronberger said: "We are pleased to have reached agreement on the CNC and N2000 Gas Sales Contracts. Ammonia production is an important part of Trinidad and Tobago's downstream sector and I would like to thank the negotiating teams for their dedication and hard work throughout this process. We look forward to working collaboratively with the NGC and the Government of the Republic of Trinidad and Tobago to secure long-term gas supply and a sustainable and globally competitive future for our national energy industry."

For more information:

Mario Singh, Senior Manager, Corporate Sustainability (Ag.)

The National Gas Company of Trinidad and Tobago Limited (NGC)

Orinoco Drive, Point Lisas

mario.singh@ngc.co.tt

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Mark Loquan, President, NGC and Jerome Dookie, Managing Director, CNC and N2000 execute the Gas Sales Contracts for CNC and N2000.



Seated (L to R): Mark Loquan, President, NGC and Jerome Dookie, Managing Director, CNC and N2000

Standing (L to R): Verlier Quan Vie, Vice President, Commercial, NGC; Anderson Ramlochan, Commercial Manager, Midstream/Downstream Petchem. Operations, NGC; and Lynda Boodoo, Financial Controller, CNC