



THE NATIONAL GAS COMPANY OF TRINIDAD AND TOBAGO LIMITED

Media Release

GSC signed with PCS Nitrogen to boost T&T's position as leading ammonia exporter

[Port-of-Spain; November 18th, 2023] In its continuing efforts to solidify partnerships in the petrochemical sector and support the sector's continued growth, NGC completed the signing of a Gas Sales Contract (GSC) with PCS Nitrogen Trinidad Limited (Nutrien). The contract, one of several with ammonia exporters operating in Trinidad and Tobago, affirms this country's position as one of the world's leading exporters of ammonia.

President of NGC, Mr. Mark Loquan said: "The importance of this gas sales contract cannot be understated and NGC is committed to doing our part as the aggregator of gas to ensure our downstream sector remains a globally competitive and major contributor to Trinidad and Tobago's sustained economic development."

The supply of natural gas from NGC will support Nutrien's ammonia plants and one urea plant, which are located at the Point Lisas Industrial Estate (PLIE). Nutrien operates one of the world's largest nitrogen complexes contributing to Trinidad being one of the largest exporters of ammonia, 20% of the world's production. Its ammonia complex is strategically located to serve the US Gulf Coast, the Caribbean and Latin America.

Managing Director of Nutrien Trinidad, Mr Erik Vettergren stated that "We welcome this contract agreement with the National Gas Company and believe it will go some way towards limiting the impact of upstream-related interruptions to gas supplies, further contributing to safety and reliability at our Point Lisas facility. Nutrien Trinidad represents nearly 30 % of our global nitrogen production capacity and is ideally suited to meet our customers' needs in North and South America, Europe and Africa. We have significant investments planned in 2024 that will enhance reliability and efficiency across our operations in Trinidad and while we believe that we will continue to experience some gas supply tightness over the next two years or so, we appreciate NGC's efforts to minimise disruptions."

Mr. Loquan also thanked the teams associated with the negotiations for their efforts.

"Our teams have been working on these GSCs with our Pt Lisas partners for some time, and this signing is the culmination of careful planning and months of negotiation. Specifically, I'd like to thank the team at Nutrien for their partnership and I thank the team members at NGC for their dedication," he added.

In recent weeks, NGC has successfully closed other ammonia sector GSCs, notably with Proman for the execution of Gas Sales Contracts for Caribbean Nitrogen Company Limited (CNC) and Nitrogen (2000) Unlimited (N2000), Point Lisas Nitrogen Limited (PLNL) and the Trinidad Nitrogen Company Limited (TRINGEN). NGC is continuing to work with other key business partners in the sector to close GSCs that will enable these businesses to continue on their growth path.

For more information:

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Photo 1 – Mark Loquan, President, NGC and Erik Vettergren, Managing Director, Nutrien Trinidad, Nitrogen Operations



Photo 2 - Mark Loquan, President, NGC (left) and Anderson Ramlochan, Commercial Manager, Midstream/Downstream Petchem. Operations, NGC (right), share a moment with Erik Vettergren, Managing Director, Nutrien Trinidad, Nitrogen Operations (middle) at the signing of the GSC.