



## The National Gas Company of Trinidad and Tobago Limited

### Media Release

#### Restructuring of Atlantic LNG successfully completed

**[Port-of-Spain; December 5<sup>th</sup> 2023]** NGC welcomes the Ministry of Energy and Energy Industries official announcement, made December 5<sup>th</sup> 2023, that an agreement for a new unitised commercial structure for Atlantic LNG has been successfully executed. This announcement is the culmination of almost five years of demanding yet collaborative negotiations and is a testament to the unending dedication of all shareholders to reach a mutually agreeable outcome. The landmark commercial arrangement for the facility signals the country's pursuit of excellence on a global scale, in an effort to maximise all opportunities for bolstering the sustainable development of Trinidad and Tobago's LNG and energy sectors.

NGC is excited by the future prospects of the new shareholding arrangement and is prepared to leverage its current participating interest in Atlantic LNG to generate maximum value for the country. The company reaffirms its commitment to seek avenues to optimise the performance of this arm of its business. NGC has strengthened its resilience in the face of a transitioning energy future and will continue to act in the best interest of the citizens of Trinidad and Tobago.

**For more information:**

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Seated (L to R) - David Campbell, President, bpTT; The Honourable Stuart Young, Minister of Energy and Energy Industries; Mark Loquan, President, NGC; and Adam Lowmass, Senior Vice President and Country Chair, Shell Trinidad

Standing (L to R) – Anja-Isabel Dotzenrath, Executive Vice President, Gas and Low Carbon Energy, bp; Dr the Honourable Keith Rowley, Prime Minister of the Republic of Trinidad and Tobago; and Cederic Cremers, Executive Vice President, LNG, Shell