



TTNGL Media Release

TTNGL Declares Special Interim Dividend, Injecting TT\$154.8 Million into the Economy

On the 9 April 2026, the Board of Directors (“the Board”) of Trinidad and Tobago NGL Limited (“TTNGL”/“Company”) declared a special interim dividend of TT\$1.00 per share, to be paid to its Shareholders on 13 May 2026.

This marks the first dividend payment by TTNGL in almost four (4) years and is a deliberate effort by the current Board to deliver long-awaited returns to over 11,400 Shareholders. This dividend distribution will result in a direct injection of TT\$154.8 million into the national economy.

The payment of this dividend follows Shareholders’ approval of a special resolution proposed by the Board seeking a reduction of the stated capital account for all classes of shares, in the amount of TT\$2.2 billion at the Company’s 10th Annual General Meeting held on 5 March 2026. This approval enabled TTNGL to satisfy the solvency test as prescribed under Section 54 of the Companies Act, Chap. 81:01, thereby enabling the Company to declare and pay a dividend pursuant to Section 55 of the Companies Act.

It is regrettable that this course of action was not pursued by the previous Board to bring relief to the thousands of shareholders who have been left without any return on their investment for the past four years. Apart from the citizen investor, this dividend will benefit several important institutions in our country, namely, The National Gas Company of Trinidad and Tobago Limited, National Enterprises Limited, The National Insurance Board of Trinidad and Tobago, The Unit Trust Corporation and Republic Bank Limited.

In making this decision, the Board carefully considered the Company’s mandate to deliver Shareholder value, as well as the prudent utilisation of its accumulated cash reserves. The Board remains committed to ensuring that TTNGL’s capital structure supports sustainable and meaningful returns to its Shareholders.

In accordance with the Company’s By-Laws, the Board intends to provide Shareholders with the option to receive their dividend payments in either Trinidad and Tobago Dollars

or United States Dollars, subject to applicable regulatory requirements. Further, details on this initiative, including the required process, will be communicated to Shareholders in due course.

The Shareholders of TTNGL are persons and institutions that believed in investing in our country. Their journey has not been an easy one. In 2015, the TTNGL IPO allowed for citizens and institutions to invest for the first time in a leading energy company in this country. Since then, these shareholders have seen their expectations of premium returns on their investment dashed. Within the last ten years (10) the value of the shares of TTNGL declined by 89%. During the past five (5) months the value of those shares has increased by 300%. We expect that our actions today will continue to return positive results on our Shareholders' investment.

Today the Board of TTNGL reaffirms to its valued Shareholders, its commitment to work diligently to ensure that their investment in Trinidad and Tobago continues to grow and yield returns that are in line with their expectations. We thank our Shareholders for their confidence, and we are humbled by the opportunity to serve them.

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