



**The National Gas Company of Trinidad and Tobago Limited
Media Release**

NGC and MHTL sign new gas sales contract

May 19th, 2026

The National Gas Company of Trinidad and Tobago Limited (“NGC”) has taken another significant step in advancing its downstream gas contracting agenda with the formalisation of a new Gas Sales Contract (“GSC”) with Methanol Holdings (Trinidad) Limited (“MHTL”). MHTL is the largest methanol producer on the Point Lisas Estate. The execution of this contract evidences renewed confidence of the petrochemical producers and MHTL in particular, in the management of the downstream petrochemical sector by NGC.

Executed on May 19th 2026, at NGC’s Head Office in Point Lisas, the agreement reinforces NGC’s continued commitment to supporting the long-term sustainability and competitiveness of Trinidad and Tobago’s petrochemical sector. The execution of the methanol GSC comes shortly after the execution of new GSC’s for Proman’s ammonia plants, Caribbean Nitrogen Company Limited (“CNC”) and Nitrogen (2000) Unlimited (“N2000”).

Under the agreement, NGC will supply natural gas to support MHTL’s methanol operations at the Point Lisas Industrial Estate. The GSC reflects NGC’s strategic focus on strengthening collaboration with downstream customers and supporting an industry that remains a major contributor to national economic development, foreign exchange earnings and employment.

Importantly, the execution of this agreement marks the successful conclusion of 100% of NGC’s downstream gas contract renewals with its downstream customers and the Proman Group companies, including MHTL, CNC and N2000. The completion of these agreements underscores the confidence of key downstream stakeholders in Trinidad and Tobago’s energy sector and demonstrates NGC’s continued ability to work collaboratively with its customers to secure commercially sustainable outcomes that support industrial continuity and long-term national value creation.

NGC's Acting President, Mr. Edmund Subryan, stated: "NGC remains steadfast in fulfilling its commitments to customers and fostering stability across the gas value chain. This agreement supports a key downstream industry that creates significant value for Trinidad and Tobago and contributes to the country's economic resilience. We are particularly pleased that the completion of these agreements with the Proman Group represents the successful conclusion of all downstream contract renewals within that portfolio, providing greater certainty for continued operations and investment in Trinidad and Tobago.

"We thank all parties involved, particularly the commercial and legal teams, whose collaboration and dedication made this outcome possible. We also acknowledge the continued support of our Chairman and Board of Directors."

NGC Chairman, Mr. Gerald I. Ramdeen, added, "These agreements reflect NGC's proactive engagement with downstream stakeholders and its commitment to supporting the continued success and competitiveness of Trinidad and Tobago's energy sector. The successful conclusion of negotiations with all Proman Group companies demonstrates that constructive partnership and meaningful dialogue, continue to deliver positive outcomes for the industry and the country. The execution of these contracts evidences the confidence that the downstream petrochemical sector has in the management of this country's gas supply by NGC.

"Importantly, these contracts help secure continuity within Trinidad and Tobago's globally recognised methanol and ammonia industries, supporting export activity, employment, foreign exchange earnings and long-term national development for the benefit of the people of Trinidad and Tobago. The agreements form part of NGC's broader efforts to strengthen the domestic gas value chain, support industrial stability and maintain Trinidad and Tobago's position as a competitive and reliable energy producer.

"Despite all the noise, my Board, management and staff have not been distracted. Together, through dedication, commitment, hard work and by God's grace, we have delivered value to our country and secured the best interest of our people, our country and NGC."

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