

SUMMARY STATEMENT OF CHANGES IN EQUITY

TT\$'000	Share capital \$'000	Translation reserve \$'000	Accumulated deficit \$'000	Total equity \$'000
Audited year ended 31 December 2025				
Balance at 1 January 2025	2,772,120	147,031	(1,893,640)	1,025,511
Profit for the year	-	-	224,271	224,271
Other comprehensive income	-	4,205	-	4,205
Total comprehensive income	-	4,205	224,271	228,476
Dividends	-	-	-	-
Balance at 31 December 2025	2,772,120	151,236	(1,669,369)	1,253,987
Audited year ended 31 December 2024				
Balance at 1 January 2024	2,772,120	141,621	(1,774,228)	1,139,513
Loss for the year	-	-	(119,412)	(119,412)
Other comprehensive income	-	5,410	-	5,410
Total comprehensive loss	-	5,410	(119,412)	(114,002)
Dividends	-	-	-	-
Balance at 31 December 2024	2,772,120	147,031	(1,893,640)	1,025,511

NOTES TO THE SUMMARY FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

1. Basis of preparation

These summary financial statements are prepared in accordance with established criteria developed by management and disclose the summary statement of financial position, summary statement of profit or loss and other comprehensive income, summary statement of changes in equity and summary statement of cash flows. These summary financial statements are derived from the audited financial statements of Trinidad and Tobago NGL Limited for the year ended 31 December, 2025 which are prepared in accordance with International Financial Reporting Standards. A full version of the audited financial statements will be available in the Company's Annual Report.

2. Significant Accounting Policies

These summary financial statements have been prepared with the accounting policies set out in Note 2 of the 31 December, 2025 audited financial statements consistently applied from period to period. The Company has adopted all the relevant new and revised accounting standards that are mandatory for annual accounting period on or after 1 January, 2025.

3. Currency

All monetary amounts are stated in Trinidad and Tobago dollars.

SUMMARY STATEMENT OF CASH FLOWS

TT\$'000	AUDITED	
	Year ended 31 Dec 2025 \$'000	Year ended 31 Dec 2024 \$'000
Cash flows from operating activities		
Profit/(loss) for the year before taxation	224,272	(119,411)
Impairment (reversal)/loss	(143,053)	184,280
Interest income	(207)	(144)
Share of income from investment in joint venture	(84,551)	(66,647)
	(3,539)	(1,922)
Increase in amount due to related party	213	58
Increase in trade and other payables	1,129	115
Cash flows generated from operating activities	(2,197)	(1,749)
Dividends from joint venture	144,867	39,381
Taxation paid	(1)	(1)
Net cash flow generated from operating activities	142,669	37,631
Cash flows from investing activities		
Interest and other investment income	207	144
Net cash generated from investing activities	207	144
Net increase in cash at bank and on hand	142,876	37,775
Net foreign exchange differences	912	690
Cash at bank and on hand at 1 January	165,630	127,165
Cash at bank and on hand at end of year	309,418	165,630

The Full Audited Financial Statements with the Independent Auditor's Report is currently available for viewing or downloading at www.ngl.co.tt